

# BATTLE FOR AUSTRALIA ASSOCIATION (NSW) INC. – ANNUAL FINANCIAL STATEMENTS

## DECLARATION BY RESPONSIBLE OFFICERS

In our opinion

(a) the income statement forming part of the financial statements for the financial year ended 30 June 2020 gives a true and fair view of all income and expenditure of the association for the period ended 30 June 2020.

(b) the balance sheet forming part of the financial statements for the financial year ended 30 June 2020 gives a true and fair view of the state of affairs of the association as at 30 June 2020

(c) the provisions of the Charitable Fundraising Act 1991 (NSW), the Regulations under that Act and the conditions of the Authority granted to the association under the Act have been complied with

(d) the internal controls exercised are appropriate and effective in accounting for all income received and applied by the association, and

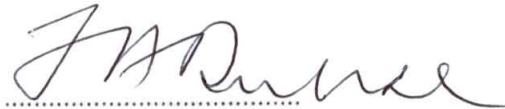
(e) there are reasonable grounds to believe that the association is able to pay all of its debts as and when they become due and payable.

Dated this 22nd day of September 2020

Signed in accordance with a resolution of the committee



President



Treasurer

# Precipio

## Chartered Accountants

1/12 O'Connell St  
GPO Box 542  
Sydney NSW 2001  
Australia

### INDEPENDENT AUDIT REPORT

To the members of **Battle for Australia Association (NSW) Inc.**

**Scope** We have audited the attached statement of receipts and expenditure for the year ended 30 June 2020. **Battle for Australia Association (NSW) Inc** (The Entity)'s Committee of Management is responsible for the financial report and has determined the accounting policies used are consistent with the financial reporting requirements of their constitution and are appropriate to meet the needs of members. We have conducted an independent audit of the financial report in order to express opinion on it to the members. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for the distribution to members for the purpose of fulfilling the Committee of Management's financial requirements under The Entity's constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the cash basis of accounting whereby revenue is recorded when it is received, expenses are recorded when they are paid, and no assets or liabilities, other than cash and bank balances, are recorded. Accounting Standards and other professional reporting requirements (UIG Consensus Views) are not applicable to the cash purpose basis of the accounting adopted by The Entity.

The audit opinion expressed in this report has been formed on the basis above.

#### Audit Opinion

In our opinion the financial report of The Entity presents fairly in accordance with the cash basis of accounting, as described above, the payments and receipts of The Entity for the year ended 30 June 2020 and its cash and bank balances as at that date.



John G. Pegg

22 September 2020

**BATTLE FOR AUSTRALIA ASSOCIATION NSW INC**  
**PROFIT AND LOSS STATEMENT**  
**FOR THE PERIOD ENDING 30 JUNE 2020**

			<b>YTD</b>
<b>1918-19</b>	<b>INCOMES</b>		<b>30-06-20</b>
	<b>MEMBERS SUBSCRIPTIONS</b>		
\$2,525.00	Paid this year		\$1,060.00
	Less: refunds		-
-\$370.00	Less: paid in advance		<u>-\$735.00</u>
	Plus: paid in advance last year		<u>\$0.00</u>
<u>\$2,155.00</u>			<u>\$325.00</u>
	<b>OTHER INCOME</b>		
	<u>Interest</u>		
\$8.11	Westpac Bank cheque account	\$8.43	
	Term deposit interest 748824	\$251.66	
\$1,272.94	Term deposit interest 570624	<u>\$478.97</u>	\$739.06
<u>\$1,281.05</u>			
\$5,430.00	Westin lunch		\$2,405.00
\$455.00	Donations		\$165.00
			\$606.00
\$728.00	GST Refund		\$0.00
	Sundry		
<u>\$10,049.05</u>	<b>TOTAL INCOME</b>		<u>\$4,240.06</u>
	<b>EXPENSES</b>		
\$3,657.75	Westin lunch		\$2,956.00
\$270.00	Flowers		\$155.00
\$738.50	Hire of chairs/stage		\$2,314.50
\$735.00	Hire of PA		\$735.00
\$0.00	Hyde Park catering		\$300.76
\$154.23	Website		\$121.44
\$367.91	Office expenses		\$108.19
\$95.00	Wreaths		\$10.00
\$917.67	Lectures		\$0.00
\$46.18	NSW Fair Trade - Fee		\$0.00
\$0.00	Sundry		\$0.00
<u>\$6,982.24</u>	<b>TOTAL EXPENSES</b>		<u>\$6,700.89</u>
<u>\$3,066.81</u>	<b>PROFIT/(LOSS) FOR THE FINANCIAL YTD</b>		<u>-\$2,460.83</u>

**BATTLE FOR AUSTRALIA ASSOCIATION NSW INC  
BALANCE SHEET  
AS AT 30 JUNE 2020**

<b>30-06-19</b>		<b>June 2019-20</b>
	<b><u>ACCUMULATED FUNDS</u></b>	
\$61,734.09	Opening Balance	\$64,800.90
<u>\$3,066.81</u>	Profit/(Loss) for the period	<u>-\$2,460.83</u>
<u>\$64,800.90</u>	Closing Balance	<u>\$62,340.07</u>
<b>REPRESENTED BY</b>		
<b><u>ASSETS</u></b>		
Cash at Bank		
\$10,123.36	Westpac Bank account balance	\$7,666.80
Investments		
\$10,485.66	Term Deposit      748824	\$10,737.42
\$44,191.88	Term Deposit      570624	\$44,670.85
<u>\$54,677.54</u>		<u>\$55,408.27</u>
<u>\$64,800.90</u>	<b>TOTAL ASSETS</b>	<u>\$63,075.07</u>
<b><u>LIABILITIES</u></b>		
	Membership paid in advance    1920-21	\$187.50
	Membership paid in advance    1921-22	\$187.50
	Membership paid in advance    1922-23	\$180.00
	Membership paid in advance    1923-24	\$180.00
<u>\$0.00</u>	<b>TOTAL LIABILITIES</b>	<u>\$735.00</u>
<u>\$64,800.90</u>	<b>NET ASSETS</b>	<u>\$62,340.07</u>